

Wednesday, February 03, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa terpukul dengan kembali menurunnya harga minyak bumi. Harga WTI contohnya turun balik ke bawah level USD30/barel, dengan adanya berita bahwa inventori AS masih tinggi. Sementara itu, salah satu petinggi Fed juga menyatakan bahwa keputusan naik atau tidaknya suku bunga AS akan diambil dengan melihat fundamental ekonomi, dan volatilitas pasar tidak akan menyebabkan mereka untuk segan dalam menaikkan suku bunga.
- **Indonesia:** Pemerintah berencana melonggarkan Daftar Investasi Negatif untuk investor FDI asing di bidang transportasi, di mana batas kepemilikan untuk sektor navigasi udara akan dinaikkan ke 67%. Namun, Menteri Transportasi Ignatius Jonan mengatakan bahwa batas kepemilikan asing untuk pelabuhan dan lapangan terbang masih akan ditahan di level 49% karena pertimbangan kedaulatan.

Analisa Sekilas

- **FX:** JPY kembali menguat walaupun adanya kebijakan suku bunga negatif oleh BOJ, dengan adanya permintaan safe haven dunia. USDJPY balik ke bawah level 120.

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Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13691	EUR-USD	1,0919	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14951,96	GBP-USD	1,4410	DJIA	16153,54	-295,64
GBP-IDR	19671,07	USD-JPY	119,97	Nasdaq	4516,95	-103,42
JPY-IDR	113,51	AUD-USD	0,7039	Nikkei 225	17750,68	-114,55
AUD-IDR	9683,15	NZD-USD	0,6515	STI	2579,23	-23,18
CAD-IDR	9756,68	USD-CAD	1,4055	KLCI	1653,18	-14,62
SGD-IDR	9609,95	USD-CHF	1,0186	JCI	4587,44	-37,20
MYR-IDR	3253,06	USD-NOK	8,7284	Baltic Dry	310,00	-4,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	5,39	1Y	6,92			
1 Minggu	6,10	2Y	7,81			
1 Bulan	7,76	5Y	8,03			
3 Bulan	8,43	10Y	8,11			
6 Bulan	8,66	15Y	8,42			
12 Bulan	8,80	20Y	8,45			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury Research &

Strategy

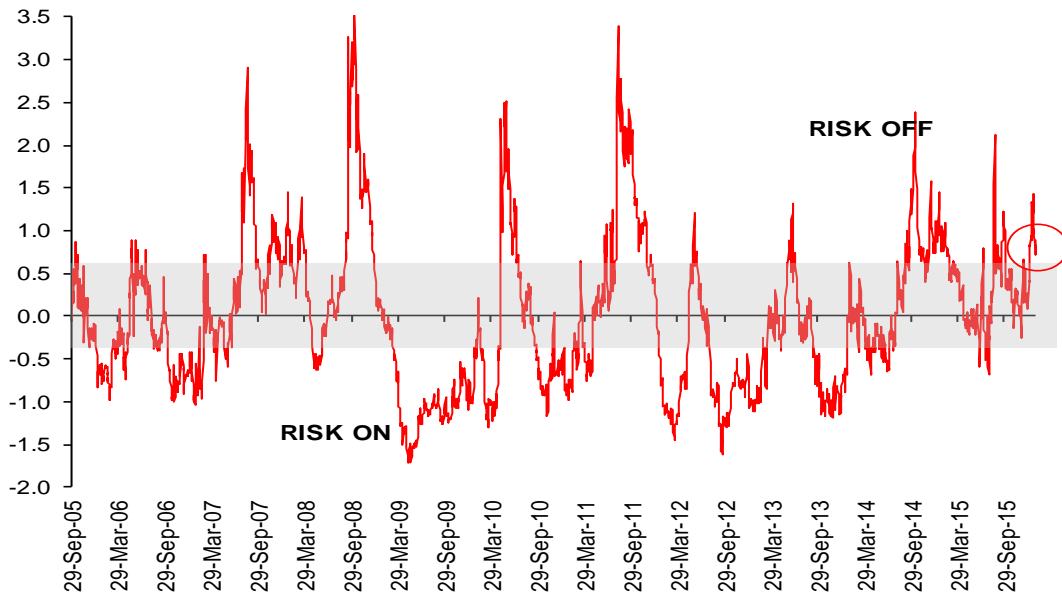
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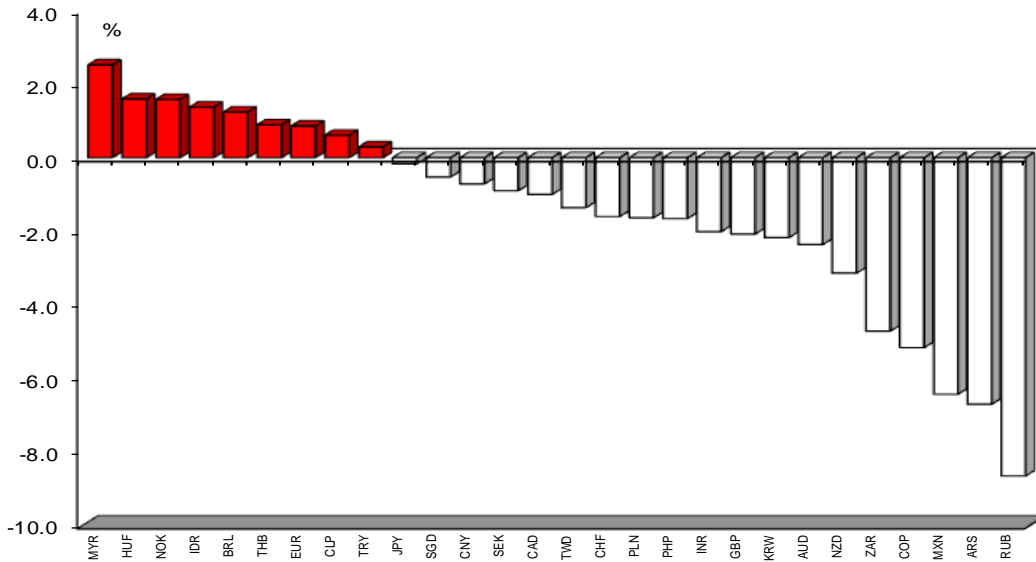
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
02/02/2016 01:00	IT New Car Registrations YoY	Jan	--	17.44%	18.70%	19.20%
02/02/2016 07:00	SK CPI MoM	Jan	0.40%	0.00%	0.30%	--
02/02/2016 07:00	SK CPI YoY	Jan	1.10%	0.80%	1.30%	--
02/02/2016 07:50	JN Monetary Base YoY	Jan	--	28.90%	29.50%	--
02/02/2016 08:00	NZ ANZ Commodity Price	Jan	--	-2.30%	-1.80%	--
02/02/2016 11:30	AU RBA Cash Rate Target	Feb-02	2.00%	2.00%	2.00%	--
02/02/2016 13:30	IN RBI Cash Reserve Ratio	Feb-02	4.00%	4.00%	4.00%	--
02/02/2016 13:30	IN RBI Repurchase Rate	Feb-02	6.75%	6.75%	6.75%	--
02/02/2016 13:30	IN RBI Reverse Repo Rate	Feb-02	5.75%	5.75%	5.75%	--
02/02/2016 16:30	HK Retail Sales Value YoY	Dec	-4.30%	-8.50%	-7.80%	--
02/02/2016 16:30	HK Retail Sales Volume YoY	Dec	-2.10%	-6.10%	-6.00%	--
02/02/2016 16:55	GE Unemployment Change (000's)	Jan	-8k	-20k	-14k	-16k
02/02/2016 16:55	GE Unemployment Claims Rate SA	Jan	6.30%	6.20%	6.30%	--
02/02/2016 17:30	UK Markit/CIPS UK Construction PMI	Jan	57.5	55	57.8	--
02/02/2016 18:00	EC PPI MoM	Dec	-0.60%	-0.80%	-0.20%	--
02/02/2016 18:00	EC Unemployment Rate	Dec	10.50%	10.40%	10.50%	--
02/02/2016 21:00	SI Purchasing Managers Index	Jan	49.7	49	49.5	--
02/03/2016 05:00	SK Foreign Reserves	Jan	--	\$367.29b	\$367.96b	--
02/03/2016 05:45	NZ Unemployment Rate	4Q	6.10%	5.30%	6.00%	--
02/03/2016 05:45	NZ Employment Change YoY	4Q	1.10%	1.30%	1.50%	--
02/03/2016 08:30	AU Trade Balance	Dec	-2450m	--	-2906m	--
02/03/2016 08:30	AU Building Approvals MoM	Dec	4.50%	--	-12.70%	--
02/03/2016 08:30	AU Building Approvals YoY	Dec	-7.20%	--	-8.40%	--
02/03/2016 09:45	CH Caixin China PMI Services	Jan	--	--	50.2	--
02/03/2016 09:45	CH Caixin China PMI Composite	Jan	--	--	49.4	--
02/03/2016 10:00	JN Nikkei Japan PMI Services	Jan	--	--	51.5	--
02/03/2016 10:00	JN Nikkei Japan PMI Composite	Jan	--	--	52.2	--
02/03/2016 10:30	HK Nikkei Hong Kong PMI	Jan	--	--	46.4	--
02/03/2016 13:00	IN Nikkei India PMI Services	Jan	--	--	53.6	--
02/03/2016 13:00	IN Nikkei India PMI Composite	Jan	--	--	51.6	--
02/03/2016 15:15	TH BoT Benchmark Interest Rate	Feb-03	1.50%	--	1.50%	--
02/03/2016 16:00	SI Automobile COE Open Bid Cat A	Feb-03	--	--	51301	--
02/03/2016 16:45	IT Markit/ADACI Italy Composite PMI	Jan	--	--	56	--
02/03/2016 16:45	IT Markit/ADACI Italy Services PMI	Jan	54	--	55.3	--
02/03/2016 16:50	FR Markit France Services PMI	Jan F	50.6	--	50.6	--
02/03/2016 16:50	FR Markit France Composite PMI	Jan F	50.5	--	50.5	--
02/03/2016 16:55	GE Markit Germany Services PMI	Jan F	55.4	--	55.4	--
	Markit/BME Germany Composite					
02/03/2016 16:55	GE PMI	Jan F	54.5	--	54.5	--
02/03/2016 17:00	EC Markit Eurozone Services PMI	Jan F	53.6	--	53.6	--
02/03/2016 17:00	EC Markit Eurozone Composite PMI	Jan F	53.5	--	53.5	--
02/03/2016 17:30	UK Markit/CIPS UK Services PMI	Jan	55.4	--	55.5	--
02/03/2016 17:30	UK Markit/CIPS UK Composite PMI	Jan	55	--	55.3	--
02/03/2016 18:00	EC Retail Sales MoM	Dec	0.30%	--	-0.30%	--
02/03/2016 18:00	IT CPI NIC incl. tobacco MoM	Jan P	-0.20%	--	0.00%	--
02/03/2016 18:00	IT CPI NIC incl. tobacco YoY	Jan P	0.30%	--	0.10%	--
02/03/2016 18:00	IT CPI EU Harmonized MoM	Jan P	-2.30%	--	-0.10%	--
02/03/2016 18:00	IT CPI EU Harmonized YoY	Jan P	0.30%	--	0.10%	--
02/03/2016 20:00	US MBA Mortgage Applications	Jan-29	--	--	8.80%	--
02/03/2016 21:15	US ADP Employment Change	Jan	193k	--	257k	--
02/03/2016 22:45	US Markit US Services PMI	Jan F	53.7	--	53.7	--
02/03/2016 22:45	US Markit US Composite PMI	Jan F	--	--	53.7	--
02/03/2016 23:00	US ISM Non-Manf. Composite	Jan	55.1	--	55.3	55.8

Source: Bloomberg

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